



COTEC ANNOUNCES ANNUAL STOCK OPTION, RESTRICTED SHARE UNIT AND DEFERRED SHARE UNIT GRANTS

Vancouver, British Columbia – May 1, 2026 – CoTec Holdings Corp. (TSX-V: CTH; OTCQB: CTHCF) (“CoTec” or the “Company”) announces the grant of incentive stock options, restricted share units and deferred share units pursuant to the Company’s Long Term Incentive Plan (“LTIP”), with an effective grant date of April 30, 2026, based on the closing price of the Company’s common shares on the TSX Venture Exchange on that date of \$1.34.

Stock Options

A total of 598,274 incentive stock options (the “Options”) have been granted to employees of the Company. The Options are exercisable for a period of 10 years at a price of \$1.34 per common share, with 1/3 of the Options vesting every 12 months over a three-year period.

Restricted Share Units

A total of 1,364,482 restricted share units (“RSUs”) have been issued, comprising 1,329,557 RSUs to officers of the Company and 34,925 RSUs to a consultant of the Company, pursuant to the Company’s LTIP. The RSUs vest over a three-year period as to 1/3 per annum, with the first vesting 12 months after issuance.

Deferred Share Units

A total of 213,919 deferred share units (“DSUs”) have been issued to members of the Board of Directors as compensation in lieu of directors’ fees. The DSUs vest 12 months following the date of issuance.

About CoTec

CoTec Holdings Corp. (TSX-V: CTH, OTCQB: CTHCF) is redefining the future of resource extraction and recycling. Focused on rare earth magnets and strategic materials, CoTec integrates breakthrough technologies with strategic assets to unlock secure, sustainable, and low-cost supply chains.

CoTec’s mission is clear: accelerate the energy transition while strengthening U.S. economic and national security. By investing in and deploying disruptive technologies, the Company delivers capital-efficient, scalable solutions that transform marginal assets, tailings, waste streams, and recycled products into high-value critical minerals.

From its HyProMag USA magnet recycling joint venture in Texas, to iron tailings reprocessing in Québec, to next-generation copper and iron solutions backed by global majors, CoTec is building a diversified portfolio with long-term growth, rapid cash flow potential, and high barriers to entry. The result is a differentiated platform at the intersection of technology, sustainability, and strategic materials.

For more information, please visit www.cotec.ca

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Forward-Looking Information Cautionary Statement

Statements in this press release regarding the Company and its investments which are not historical facts are “forward-looking statements” that involve risks and uncertainties, including statements relating to management’s expectations with respect to its current and potential future investments, the value of such

investments and the benefits to the Company which may be implied from such statements. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements, due to known and unknown risks and uncertainties affecting the Company, including but not limited to: general economic, political and market factors in North America and internationally, interest and foreign exchange rates, changes in costs of goods and services, global equity and capital markets, business competition, technological change, changes in government relations, industry conditions, unexpected judicial or regulatory proceedings and catastrophic events. As the investments are being made in mineral extraction technology, such investments will also be subject to risks of successful application, scaling and deployment of technology, acceptability of technology within the industry, availability of assets where technology could be applied, protection of intellectual property in relation to such technology, successful promotion of technology and success of competitor technology. Any material adverse change in the Company's financial position or a failure by the Company to successfully make investments in the manner currently contemplated, could have a corresponding material adverse change on the investments and, by extension, the Company. For further details regarding risks and uncertainties facing the Company, please refer to "Risk Factors" in the Company's filing statement dated April 6, 2022 and its other continuous disclosure documents, copies of which may be found under the Company's SEDAR+ profile at www.sedarplus.ca. The Company assumes no responsibility to update forward-looking statements in this press release except as required by law. Readers should not place undue reliance on the forward-looking statements and information contained in this press release and are encouraged to read the Company's continuous disclosure documents, which are available on SEDAR+ at www.sedarplus.ca.

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